

CORDLIFE GROUP LIMITED
(Company Registration No.: 200102883E)
(Incorporated in the Republic of Singapore)

STRATEGIC ALLIANCE AGREEMENTS WITH CORDLABS ASIA PTE. LTD.

The Board of Directors of Cordlife Group Limited (the "**Company**") is pleased to announce that the Company has entered into strategic alliance agreements (the "**SAAs**") with CordLabs Asia Pte. Ltd. ("**CAP**") to co-operate in relation to the provision of human postnatal umbilical cord tissue storage services and training and the transfer of the know-how in relation to such services in India, Indonesia, Malaysia, Philippines, Singapore, Hong Kong and Thailand.

It was previously disclosed in the Company's prospectus dated 21 March 2012 that the strategic alliance agreement (the "**2010 SAA**") dated 11 February 2010 between the Company, Cellresearch Corporation Pte. Ltd. ("**Cellresearch**") and CordLabs Pte. Ltd. ("**CordLabs**"), which was assigned to Cordlife Stem Cell Technology Limited on 5 April 2011, will expire in February 2013 and upon such expiration, the Company intends to enter into a similar agreement directly with Cellresearch. CAP is the wholly-owned subsidiary of Cellresearch and the SAAs were entered into by the Company with CAP in connection with the expiration of the 2010 SAA.

Pursuant to the strategic alliance, CAP, which has been authorised by CordLabs to use and exploit stem or progenitor cells derived from human postnatal umbilical cord tissue for banking purposes only ("**CRC Technology**"), will provide tissue verification and biomarker testing services using CRC Technology to the Company and its customers ("**CAP Services**"), for future culturing and use of cord tissue for therapeutic and/or other purposes.

The CAP Services and/or CRC Technology will be provided in India, Indonesia, Malaysia, Philippines, Singapore and Hong Kong on an exclusive basis, and on a non-exclusive basis in Thailand.

The SAAs shall be effective for an initial period of three (3) years ("**Initial Term**") with an automatic extension of an additional four (4) years if certain conditions are met. CAP has also in the SAAs granted the Company a right of first refusal for a period of four (4) years after the Initial Term should CAP at any time within such period wish to enter into any similar arrangement or agreement to that of the SAAs with any third party.

Further details on the strategic alliance, CAP and the SAAs are set out in the news release attached to this Announcement.

The SAAs are not expected to have a material impact on the Company's financial performance for the financial year ending 30 June 2013.

By Order of the Board
CORDLIFE GROUP LIMITED

Mr. Yee Pinh Jeremy
Director
25 February 2013

*The initial public offering of Cordlife Group Limited's shares was sponsored by PrimePartners Corporate Finance Pte. Ltd. ("**Issue Manager**"). The Issue Manager assumes no responsibility for the contents of this Announcement.*