

CORDLIFE GROUP LIMITED
(Company Registration No.: 200102883E)
(Incorporated in the Republic of Singapore)
(the "**Company**")

ANNOUNCEMENT IN RELATION TO THE COMPLETION OF:

- (1) **THE ACQUISITION OF 10% OF ISSUED SHARES IN CHINA CORD BLOOD CORPORATION**
 - (2) **THE DISPOSAL OF 10% OF ISSUED SHARES IN CHINA STEM CELLS (SOUTH) COMPANY LIMITED**
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All capitalised terms used in this Announcement shall unless otherwise defined or the context otherwise requires have the same meanings as given to them in the Chapter 10 Announcement (as defined below).

Further to the announcements made by the Company on 15 August 2012 on the Transactions (the "**Chapter 10 Announcement**") and 19 October 2012 in relation to the passing of the ordinary resolutions approving the Acquisition and the Disposal by the Shareholders at an extraordinary general meeting convened by the Company on the same date, the Directors of the Company are pleased to announce that the Acquisition and the Disposal have been completed (the "**Completion**") simultaneously on 12 November 2012 (the "**Completion Date**").

As announced in the Chapter 10 Announcement, the Acquisition Consideration was satisfied partly by way of a set-off against the Disposal Consideration and the remaining portion of US\$4,003,584.02 (the "**Balance Sum**") was funded by the net proceeds raised from the IPO of the Company on the SGX-ST.

Accordingly in connection with the Completion, the Balance Sum of US\$4,003,584.02 has on the Completion Date been disbursed out of the Company's IPO proceeds. Such utilisation of the Company's IPO proceeds is in accordance with the intended use stated and percentage allocated in the Company's Prospectus as disclosed in paragraph 5.3 of the Chapter 10 Announcement.

By Order of the Board
CORDLIFE GROUP LIMITED

Mr. Yee Pinh Jeremy
Director
12 November 2012

*The initial public offering of Cordlife Group Limited's shares was sponsored by PrimePartners Corporate Finance Pte. Ltd. ("**Issue Manager**"). The Issue Manager assumes no responsibility for the contents of this Announcement.*