

PRESS RELEASE

Cordlife Increases Its Interest In Malaysia Listed Stem Cell Banking Company StemLife Berhad To 33.03% And Extends Conditional Mandatory Take-Over Offer For Remaining Shares

- ***Acquisition of approximately 1.21% interest for RM1.35 million, and Cordlife is extending a conditional mandatory take-over offer to acquire all the remaining StemLife Shares***
- ***Greater control of StemLife expected to increase the Group's penetration in the Malaysian market, realise greater cost synergies from fully integrating and streamlining the operations in Malaysia, and provide the flexibility to plan and execute long term strategy for Malaysia***
- ***Acquisition aligned with Cordlife's strategies and plans to grow as a consumer healthcare company catering to the mother and child segment capitalising on economies of scale and scope***

Singapore, 12 November 2015 – Cordlife Group Limited ("Cordlife", and together with its subsidiaries, the "Group"), a mother and child consumer healthcare company, today acquired an additional 3 million ordinary shares (each, a "StemLife Share") in StemLife Berhad ("StemLife") representing approximately 1.21% of the issued and paid-up capital of StemLife, a company incorporated in Malaysia and listed on the ACE Market of Bursa Malaysia Securities Berhad ("Bursa Malaysia"), for a total cash consideration of RM1.35 million (approximately S\$441,000, based on an exchange rate of RM3.06:S\$1.00) or RM0.45 per StemLife Share (the "Acquisition").

The Board of Directors of Cordlife wishes to announce that as a result of the Acquisition, Cordlife's shareholding interest in StemLife has increased from approximately 31.81% to approximately 33.03% of the issued and paid-up capital of StemLife, and pursuant to the Malaysian Code on Take-Overs and Mergers, 2010 (the "Malaysian Take-Over Code") and the Capital Markets and Services Act, 2007, of Malaysia ("CMSA"), Cordlife has extended a mandatory take-over offer (the "Offer", and together with the Acquisition, the "Transaction") to acquire all the remaining StemLife Shares not already owned by Cordlife (the "Offer Shares"). Cordlife does not

consider any person to be acting in concert with it for purposes of the Offer in accordance with the CMSA.

The consideration for the Offer Shares shall be RM0.45 per Offer Share (subject to adjustments if StemLife declares or pays any distribution prior to the closing date of the Offer) (the "Offer Price"), which is equivalent to the price paid by Cordlife per StemLife Share for the Acquisition. The aggregate consideration for the Offer based on the Offer Price is approximately RM74.6 million (approximately S\$24.4 million, based on an exchange rate of RM3.06:S\$1.00). The Offer Price is a 7.14% premium to the closing price of RM0.4162 for StemLife Shares on the ACE Market of Bursa Malaysia on 11 November 2015, being the last full trading day preceding the Offer. The Offer Price for the Offer will be settled fully in cash, and will be funded from the cash reserves of Cordlife.

Mr Jeremy Yee, Executive Director and Chief Executive Officer of Cordlife said: "At the point of our initial investment into StemLife in October and December 2013, we had already identified many potential synergies between the Group's business and the business of StemLife, including economies of scale and scope in all of StemLife's service/product offerings in Malaysia. We believe that greater control of StemLife would allow the Group to achieve higher earnings both as a result of increasing its penetration in the Malaysian market and greater cost synergies from fully integrating and streamlining the operations in Malaysia. In addition, greater control of StemLife would allow the Group the flexibility to plan and execute long term strategy for its operations in Malaysia.

The Transaction is aligned with our strategies and plans to extend our outreach in the countries we are either operating in or have an interest in, and to grow both in scale and in scope through the provision of a wider range of complementary products and services."

Incorporated in Malaysia in 2001 and listed on the ACE Market of Bursa Malaysia, StemLife is the first stem cell banking company in Malaysia. It is a fully licensed cord blood banking facility with the Ministry of Health Malaysia and is the first cord blood banking company in Malaysia to provide umbilical cord blood-derived stem cells for

transplantation in paediatric leukaemia and adult stem cells for use in treatment of blood-related disorders, foot ulcers and sports and trauma injuries. StemLife offers stem cell banking services for immediate or future use to expecting parents who wish to store their baby's umbilical cord blood, and to individuals who wish to store their own adult stem cells.

On 4 October 2013, the Group announced that it had completed an acquisition of 19.92% of the issued and paid-up share capital of StemLife. On 9 December 2013, the Group announced that it had acquired a further 11.89% interest in StemLife bringing its total interest shareholding in StemLife to approximately 31.81%. On 30 April 2014, the Group also announced that Cordlife had entered into a licensing agreement with StemLife, to jointly explore and develop umbilical cord lining related new services based on cellular technology in Malaysia.

StemLife currently owns approximately 40% of Thai StemLife Co. Ltd., the largest cord blood banking company in Thailand.

The Group will announce updates on the material milestones of the Offer at the appropriate time. For more information on the Transaction, Cordlife's shareholders may refer to the announcement made by Cordlife on 12 November 2015 and released on the SGXNET.

- The End -

ABOUT CORDLIFE GROUP LIMITED (Bloomberg stock code: CLGL)

Incorporated in May 2001, Cordlife Group Limited ("Cordlife", and together with its subsidiaries, the "Group"), is a consumer healthcare company catering to the mother and child segment and a leading cord blood and umbilical cord lining banking services provider. Amongst the first private cord blood banks in Asia, Cordlife has the largest market share of private cord blood banks in Singapore, Indonesia and the Philippines¹. In Hong Kong and India, it is amongst the top three market leaders for private cord blood banks.

Cordlife, through its collaborative relationships and arrangements with major private hospitals and clinics such as Thomson Medical and Parkway East Hospital, has continued to increase public awareness of its cord blood banking service in Singapore. Overseas, as at December 2013, Cordlife has a 31.81% stake in StemLife Berhad ("StemLife"). StemLife is a fully licensed cord blood banking facility with the Ministry of Health Malaysia currently listed on the ACE Market of Bursa Malaysia.

Cordlife has been accredited since 2005 by AABB (formerly known as the American Association of Blood Banks), an association involved in the field of transfusion medicine and cellular therapies. The Group is one of the first private cord blood banks in Singapore and amongst the first in Hong Kong to have released cord blood units for transplants and other therapeutic use. In Singapore, Cordlife was the first private cord blood bank to release cord blood units for the treatment of cerebral palsy. In addition, in April 2013, Cordlife became the first private cord blood bank in Asia to have launched SEPAX^{®2}, a Swiss-made FDA-approved, GMP compliant automated stem cell processing system that maximises automation while ensuring consistently high cell recoveries. Cordlife also has a strategic alliance with CordLabs Asia Pte. Ltd., a wholly-owned subsidiary of CellResearch Corporation Pte. Ltd., which gives the Group the exclusive rights to market their technology in relation to the provision of human postnatal umbilical cord lining storage services and training and the transfer of the know-how, in India, Indonesia, Malaysia, Philippines, Singapore, Hong Kong and Thailand.

Cordlife's track record has won the Group many accolades and awards, including: Best Medical Service Award 2010 by Capital CEO Supreme Brand Awards; Top Pregnant/Baby Products Award 2011 by Pregnancy Magazine; Outstanding Financial Strength Cord Blood Bank 2012 by Quamnet Outstanding Enterprise Awards; Most Popular Brand Award 2010 – The Most Popular Cord Blood Bank by TVB Weekly; U-Choice Lifestyle Brand Award 2010 by Metroinfo FM99.7; Baby & Kid Brands Awards Year 2013, "My Favourite Cord Blood Bank" by Hong Kong Economic Times; 2014 Most Popular Stem Cell Bank Reader's Choice by Child Magazine; 2013-2014 MyBB Parent-Child Favorite Cord Blood and Umbilical Cord Bank Company and Baby Kingdom Top 10 Family Brand Award 2012². In October 2012, Cordlife was awarded the prestigious SIAS Investors' Choice Awards as runner-up in the "Most Transparent Company Award 2012" New Issues Category. In August 2013, we were presented with Merit Award for the Singapore Corporate Awards 2013, "Best Investor Relations Award". In November 2013, Cordlife was named the "Most Transparent Company 2013" in the Retail & Household Goods Category and Mainboard Small Caps Category at the 14th SIAS Investors' Choice Awards. In October 2015, named as the Runner-up of the 16th SIAS Investors' Choice Award, Singapore Corporate Governance Award (SCGA) 2015, Mid and Small Category. Cordlife

¹ Source : Deloitte & Touche Financial Advisory Services Limited report, October 2014

² Awarded to Cordlife (Hong Kong) Limited

was also honoured by Forbes Asia as one of the "Best Under a Billion" companies at an awards ceremony and dinner held in November 2015.

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