

CORDLIFE GROUP LIMITED
(Company Registration No.: 200102883E)
(Incorporated in the Republic of Singapore)

RESPONSE TO SGX-ST QUERY ON ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 30 JUNE 2016

The Board of Directors (the “Board”) of Cordlife Group Limited (“the Company”) refers to the query raised by the Singapore Exchange Securities Trading Limited (“SGX-ST”) on the Company’s Annual Report for the financial year ended 30 June 2016 and wishes to provide further information as follows:

SGX-ST Query

The Company explains that “the remuneration of the Group CEO and Group COO of the Company is not disclosed to protect the Company’s need for the retention of talents who have in-depth knowledge of the Company’s business and operations”. Mr Yee Pinh Jeremy has resigned as the Executive Director and Chief Executive Officer of the Company with effect from 21 March 2016. Please elaborate on how the Company’s explanation for the deviation from paragraph 9.2 of the Code of Corporate Governance 2012 is applicable in this case.

Response to SGX-ST Query

The remuneration of Mr Yee Pinh Jeremy, former Executive Director and Chief Executive Officer of the Company, was not disclosed to the nearest thousand dollars in accordance with the requirement under paragraph 9.2 of the Code of Corporate Governance 2012 as the Board is of the view that, given the highly competitive human resource environment, it is not in the best interests of the Company to disclose detailed information on Mr Yee Pinh Jeremy’s remuneration. Notwithstanding that Mr Yee is no longer with the Company, disclosing the detailed remuneration of Mr Yee may serve as an indication on the remuneration structure of the Company’s senior management as a whole.

On Behalf of the Board
CORDLIFE GROUP LIMITED

Dr Wong Chiang Yin
Executive Director and Group Chief Executive Officer

21 October 2016