

CORDLIFE GROUP LIMITED
(Company Registration No.: 200102883E)
(Incorporated in the Republic of Singapore)

CLARIFICATION ON THE BUSINESS TIMES ARTICLE

The Board of Directors ("**Board**") of Cordlife Group Limited (the "**Company**") refers to the article entitled "Two Cordlife shareholders seeking board seats" published in The Business Times on 20 April 2016 and wishes to make the following clarifications:

- (a) while the article states that two of its shareholders, Bonvests Holdings Ltd and Tai Tak Estates Sdn Bhd, "have hired legal firm Rajah & Tann to assist in calling for a shareholder meeting", at this point of time, the Company has yet to receive any letter from Rajah & Tann or either of the named shareholders on their intention to call for a shareholder meeting; and
- (b) in response to the statement that "the shareholders, according to sources, are seeking to appoint two non-executive nominee directors to the board", the Company had previously received letters from the named shareholders putting forth nominations for appointments to the Board. The Nominating Committee will be convening a meeting to discuss and review the suitability of the two candidates as non-independent non-executive directors of the Company.

By Order of the Board
CORDLIFE GROUP LIMITED

Dr Ho Choon Hou
Chairman

20 April 2016