

**CORDLIFE GROUP LIMITED**  
(Company Registration No.: 200102883E)  
(Incorporated in the Republic of Singapore)

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**COMMENCEMENT OF LEGAL PROCEEDINGS**

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1. The Board of Directors (the “**Board**”) of Cordlife Group Limited (the “**Company**”) wishes to announce that the Company has, on 26 June 2015, commenced proceedings for a claim in defamation in the High Court of the Republic of Singapore (the “**Proceedings**”).
2. The defendant had written an article which was published online by the defendant on 3 websites maintained and/or administered by him and another website which appeared to be an associated website. The said article was a foreword to a report which was available to the public for a fee. Both the article and report contained unfounded and baseless assertions about the Company's accounting practices and transactions which the Board strongly rejects.
3. Prior to the commencement of the Proceedings, a letter of demand was sent to the defendant on 18 May 2015. Further to this letter, the defendant had removed the article and report from these websites on or about 21 May 2015. Notwithstanding the removal of the article and report, the defendant continued to maintain that he was justified in his statements, and failed to provide the apology requested for by the Company. As such, the Company has, on advice of its legal counsel, commenced proceedings against the defendant to protect its reputation and standing.
4. The Company has established a reputation and track record for transparency and corporate governance and will take all steps necessary to protect the Company's reputation. The Company reaffirms that its financial statements are prepared in accordance with the Singapore Financial Reporting Standards and gives a true and fair view of the state of affairs of the Company. In addition the Company has complied with all applicable statutory and listing requirements relating to its business.

By Order of the Board  
**CORDLIFE GROUP LIMITED**

Mr Yee Pinh Jeremy  
Director  
26 June 2015