

NEWS RELEASE

CORDLIFE LAUNCHES ASIA'S LARGEST PRIVATE CORD BLOOD STORAGE FACILITY

- ***Fully-owned facility with capacity expansion to further entrench leadership position and enable economies of scale***
- ***First private facility in Asia to adopt improved automated stem cell processing technology - Sepax® 2***
- ***Unveils new Pregnancy Complication & Congenital Illness Coverage Plan, Shield:360°***

Singapore, April 18, 2013 – Cordlife Group Limited (“Cordlife”, and together with its subsidiaries, the “Group”), a leading cord blood and tissue banking service provider, announced today the official launch of Asia’s largest private cord blood storage facility with the inauguration of its new premises at A’Posh Bizhub in Yishun.

Dr. Ho Choon Hou, Cordlife’s Chairman and Non-Executive Director, said: “We are pleased to open our new, larger cord blood processing and storage facility in Singapore that has the storage capacity to house up to 650,000 cord blood units, making it the largest private cord blood storage facility in Asia. Our first and foremost mandate is to serve parents who seek a life-time protection for their children through the storage of their children’s umbilical cord blood units. We understand the importance of saving something so precious and take great care to adhere to stringently-monitored protocols.

The initial public offering of Cordlife’s shares was sponsored by PrimePartners Corporate Finance Pte. Ltd., who assumes no responsibility for the contents of this announcement.

“We were the first private cord blood bank in Singapore and amongst the first in Asia to be accredited by AABB¹, the world’s gold standard in the collection, processing, testing, cryo-preservation and storage of a child’s cord blood stem cells. Our new facility, equipped with state-of-the-art technology, continues to enable us to fulfil our stewardship role of safeguarding the future of our clients and their families.”

Gracing the opening ceremony today as the Guest-of-Honour was Mr. Ted Tan, Deputy Chief Executive of SPRING Singapore, a government agency dedicated to helping Singapore enterprises grow. The event also included a tour of the facility for guests, as well as members of the media.

Mr. Tan said: “Cordlife Group’s success is an excellent showcase of Singapore’s high standing in the healthcare services arena, especially in the Asian region. To continue to stay ahead of competition, apart from sustaining our clinical expertise, our healthcare companies must continue to build strong business capabilities, pursue innovation and invest in their people to provide quality care and ensure business growth. SPRING will continue to complement these efforts and support SMEs in their strategic initiatives to upgrade.”

The new facility, which allows the Group to store up to 650,000 cord blood units, also enables it to further entrench its leadership position in the industry and benefit from economies of scale. The 23,000 square feet facility is also the first private facility in Asia to adopt Sepax[®] 2, a Swiss-made automated stem cell processing system that maximises automation while ensuring consistently high cell recoveries.

¹ Formerly known as the American Association of Blood Banks

Mr. Olivier Waridel, Biosafe SA's Chief Executive Officer, said: "Cordlife has always been at the forefront when it comes to investing in technology to deliver high quality standards to its clients. We are pleased to inform that Cordlife is the first private cord blood bank in Asia to have adopted Sepax® 2 – the improved technology for automated stem cell processing. We at Biosafe, look forward to many more years of great partnership with Cordlife."

In addition, Cordlife will be the first private cord blood bank in Asia to launch "Cordlife Shield:360°", a new Pregnancy Complication & Congenital Illness Coverage Plan that aims to provide additional safeguard and greater peace of mind for expectant mothers.

Mr. Jeremy Yee, Executive Director and Chief Executive Officer of Cordlife, said: "Cordlife has always been a pioneer, being the first private cord blood bank to be established in Singapore in May 2001. Our larger facility not only reinforces our market leadership position as the largest private cord blood bank in Singapore, but it also showcases our ability to stay ahead of the curve by implementing the latest technology that will benefit our clients. We've always had first mover-advantage, and now, with economies of scale to be derived from the ownership of our Yishun facility, we are able to further rein in costs, thereby improving our operating leverage and allowing us more headroom for growth as we expand in Singapore and in overseas markets. "

Since its inception in 2001, Cordlife has released nine cord blood units to its clients – the ultimate validation of the Group's processing and storage standards. In Singapore, Cordlife was the first private cord blood bank to have released cord blood units for the treatment of cerebral palsy.

The Group's mission and values, and stories of transplants by our clients line the corridor walls of the new facility leading up to the laboratory and offices. "We are reminded daily of the reason for our work. The work we do today and how it helps to save lives in the future motivates us to continue providing the highest quality of service," concluded Mr. Yee.

ABOUT CORDLIFE GROUP LIMITED (Bloomberg stock code: CLGL)

Incorporated in May 2001, Cordlife Group Limited is an award-winning and established cord blood and tissue banking service provider. Amongst the first private cord blood banks in Asia, the Group has established a dominant market leader position in Singapore². Today, it has the larger market share of the only two private cord blood banks in Singapore. In Hong Kong, it is amongst the three market leaders for private cord blood banks.

The Group collects, processes, tests, cryopreserves and stores stem cells from the umbilical cord blood of the child at birth, allowing customers to preserve their child's cord blood stem cells for treatment later in his or her life if their child so requires. In March 2011, the Group launched umbilical cord tissue banking service in Hong Kong, offering an additional service that allows customers to collect and store their child's umbilical cord tissue, which is a rich source of mesenchymal and epithelial stem cells and may potentially help repair the body in different ways.

Cordlife's business model, which allows customers to opt for a one-time lump sum payment, or annual payments until the child reaches maturity (21 years old in Singapore and 18 years old in Hong Kong), provides the Group with a stable pool of recurring cash flow.

² According to the industry data in the Company's prospectus dated March 21, 2012

In addition, Cordlife, through its collaborative relationships or arrangements with major private hospitals and clinics such as Thomson Medical, Parkway East Hospital and Raffles Hospital, has continued to increase public awareness of its cord blood banking services in Singapore. Overseas, the Group has a 10% direct stake in China Cord Blood Corporation – a top operator in China holding majority shares in the Beijing, Guangdong and Zhejiang Cord Blood Banks, and an approximately 20% share in Shandong Cord Blood Bank.

Cordlife was amongst the first cord blood banks in Asia to be accredited by AABB (formerly known as the American Association of Blood Banks), an association involved in the field of transfusion medicine and cellular therapies. The Group is one of the first private cord blood banks in Singapore and amongst the first in Hong Kong to have released cord blood units for transplants and other therapeutic use. In Singapore, Cordlife was the first private cord blood bank to release cord blood units for the treatment of cerebral palsy.

Cordlife's track record has won the Group many accolades and awards, including: Best Medical Service Award 2010 by Capital CEO Supreme Brand Awards; Top Pregnant/Baby Products Award 2011 by Pregnancy Magazine; Outstanding Financial Strength Cord Blood Bank 2012 by Quamnet Outstanding Enterprise Awards; Most Popular Brand Award 2010 – The Most Popular Cord Blood Bank by TVB Weekly; and U-Choice Lifestyle Brand Award 2010 by Metroinfo FM99.7³. In October 2012, Cordlife was awarded the prestigious SIAS Investors' Choice Awards as runner-up in the "Most Transparent Company Award 2012" New Issues Category.

³ Awarded to Cordlife Hong Kong

ISSUED ON BEHALF OF : Cordlife Group Limited
BY : Citigate Dewe Rogerson, i.MAGE Pte Ltd
1 Raffles Place
#26-02 One Raffles Place
SINGAPORE 048616
CONTACT : Ms Dolores Phua / Ms Chelsea Phua
DURING OFFICE HOURS : 6534-5122 (Office)
AFTER OFFICE HOURS : 9750-8237 / 9667-5837 (Handphone)
EMAIL : dolores.phua@citigatedrimage.com /
chelsea.phua@citigatedrimage.com

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April 18, 2013